



State of New Jersey

DEPARTMENT OF BANKING AND INSURANCE

DIVISION OF INSURANCE

OFFICE OF SOLVENCY REGULATION

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Lt. Governor

RICHARD J. BADOLATO
Commissioner

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Director

Confirmation of Mandatory Liability Coverage

I hereby confirm that _____, a Risk Retention Group (RRG) registered in the state of New Jersey, is compliant with the requirements relating to the coverage(s) checked below.

	Commercial Auto	Pursuant to <u>N.J.S.A.</u> 39:6B-1, every owner or registered owner of an automobile registered or principally garaged in this State shall maintain motor vehicle liability insurance coverage, insuring against loss resulting from liability imposed by law for bodily injury, death, and property damage sustained by any person arising out of the ownership, maintenance, operation, or use of an automobile. Wherein such coverage shall be at least \$15,000 for one person in any one accident; \$30,000 for more than one person in any one accident; and \$5,000 for damages to property in any one accident.
	Comm'l Auto: Taxicabs	Pursuant to <u>N.J.S.A.</u> 39:6B-1, taxicabs are required to maintain a minimum of \$15,000/\$30,000/\$5,000 insurance coverage. However, taxicabs registered in certain municipalities may be subject to municipality limits higher than these statutory liability limits.
	Comm'l Auto: Limousines	Pursuant to <u>N.J.S.A.</u> 48:16-14, limousines are required to maintain \$1,500,000 for bodily injury or death to any person as a result of an accident.
	Comm'l Auto: Tow Trucks	Pursuant to <u>N.J.S.A.</u> 56:13-12, tow trucks are required to maintain \$750,000 liability coverage (for light/medium duty with gross weight of less than 32,000 lbs.) or \$1,000,000 liability coverage (for heavy duty with gross weight of 32,000 lbs. or more).
	Garage Liability	Pursuant to <u>N.J.S.A.</u> 39:13-2.1 (revised 9/16/11), garages must maintain coverage for Garage Liability or Commercial General Liability insurance in a minimum amount of \$300,000, or a letter of credit in the amount of \$300,000. Garagekeepers Liability Insurance in a minimum amount of \$50,000 or a letter of credit in the amount of \$50,000.
	Motor Buses	Pursuant to <u>N.J.S.A.</u> 17:28-1.6, the owner or operator of a motor bus must maintain Medical Expense limits of \$250,000 per person per accident for the payment of benefits without regard to negligence, liability, or fault of any kind, to any passenger who sustained bodily injury as a result of an accident while occupying, entering into, or alighting from a motor bus.
	Medical Malpractice	Pursuant to <u>N.J.S.A.</u> 45:9-19.17 and <u>N.J.A.C.</u> 11:13-7.3, the minimum limits for physicians and surgeons are \$1,000,000/\$3,000,000.
	We do not write any of the above coverages.	

By signing below, I verify I am an officer of said Risk Retention Group (RRG) and authorized to execute this statement.

NAME

TITLE

SIGNATURE

DATE

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